

Government of Punjab  
Department of Finance  
(Finance Pension Policy & Coordination Branch)

To

All Pension Disbursing Banks,  
State of Punjab.

Memo : No.03/02/2024-3FPPC/328  
Dated : 29 / 08 / 2024

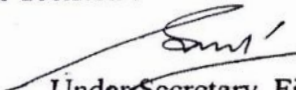
**Subject : Issue of stay order on recovery of Commuted Value of Pension.**

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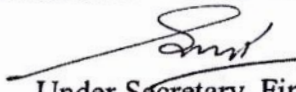
I am directed to invite your attention to the letter No. T&A/DDI/D-2/2024/4051 dated 28.06.2024 on the subject cited above.

2. In compliance to the interim order passed by Hon'ble Punjab and Haryana High Court in various CWPs, the necessary directions to stop the recovery of Commuted Value of Pension till the vacation of stay orders, from pensioners (Petitioners in CWPs) have already been issued as per letter mentioned above.
3. In order to avoid further litigation in the matter, State Government has now considered the issue and decided to stop the recovery of Commuted Value of Pension till the vacation of Stay Orders, **from all pensioners** (including Petitioners) of State Government who have completed 10 years of retirement or above.

You are requested to issue necessary directions to the officers concerned for implementation of above decision .

  
Under Secretary, Finance

A Copy is forwarded to all Administrative Secretaries for information and necessary action.

  
Under Secretary, Finance

To

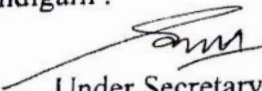
All Administrative Secretaries,  
Government of Punjab.

ID No. No. 03/02/2024-3FPPC/328  
Endst. No. No.03/02/2024-3FPPC/328

Dated, Chandigarh 29 / 08 / 2024  
Dated, Chandigarh 29 / 08 / 2024

Copy of the above is forwarded to the following for necessary action :-

1. The Accountant General (A&E), Punjab and Chandigarh.
2. Director, Treasury & Accounts, Punjab, Chandigarh .

  
Under Secretary, Finance